

Federal Energy Tax Credits

Definition: A credit against tax owed. Tax credits are subtracted from the tax owed, unlike tax deductions, which are subtracted from taxable income. Tax credits allow the government to encourage certain consumer behaviors.

Tax credit applicable: 30% of cost up to \$1,500.00 for replacement of existing systems.

The following credits expire December 31, 2010

Air Source Heat Pumps: HSPF 8.5 or more, EER 12.5 or more, SEER 15 or more

Central Air Conditioning: SEER 16 or greater, EER 13 or greater

Boiler: 90% efficiency or greater

Furnace: 95% efficiency or greater

Oil: 90% efficiency or greater

Gas Water Heater 90% efficiency or greater

Electric Water Heater energy factor 2.0 or greater

Geothermal Heating Systems tax credit 30% of cost with no upper limit

The following credit expire December 31, 2016

Geothermal Closed Loop System: EER 14.1 or greater, COP 3.3 or greater

Geothermal Open Loop System: EER 16.2 or greater, COP 3.6 or greater

Direct Expansion System: EER 15 or greater, COP 3.5 or greater

Duke Rebate Smart Saver Rebates - Ohio

Efficiency of new HVAC System installed in your Existing Home	Existing Home Customer Rebates	New Home Builder Rebates
Heat Pumps: must be 14 SEER or greater and include an ECM fan motor	\$200	\$300
Air Conditioners: must be 14 SEER or greater and include an ECM fan motor	\$200	\$300
Geothermal Heat Pumps: must be 10.5 EER or greater and include an ECM fan motor	\$200	\$300
Gas Furnaces: must be a 90% AFUE or greater	\$200	\$300
New 90% AFUE or greater natural gas furnace combined with a new, qualifying AC or heat pump as described above	\$400	\$600

Duke Smart Saver Rebates - Indiana

Efficiency of new HVAC System installed in your Existing Home	Rebates
Heat Pumps: must be 14 SEER or greater and include an ECM fan motor	\$200
Air Conditioners: must be 14 SEER or greater and include an ECM fan motor	\$200
Geothermal Heat Pumps: must be 10.5 EER or greater and include an ECM fan motor	\$200

Kentucky , Indiana and Ohio Appliance Rebate Programs

Each state has allocated a portion of federal dollars toward their programs. The individual state incentives are in addition to any Federal tax credit or utility rebates that may apply. Programs start in the spring of 2010 and will continue until the funding for each state has been allocated. These incentives are not only for high efficiency heating and cooling systems but energy efficient water heaters as well. They will run until DEDI's funds are exhausted, so we encourage consumers to start planning for their purchases. For questions concerning qualifying systems contact Eric Spencer at:

erics@geiler.com

Kentucky Eligible Equipment **Launch Date April 22 , 2010**

<u>Product</u>	<u>Rebate</u>
Gas Condensing Water Heater	\$200.00
Gas Tankless Water Heater	\$300.00
Hi-Efficiency Central Air Conditioner	\$100.00
Hi-Efficiency Heat Pump	\$400.00
Geothermal System	\$300.00
Hi-Efficiency Gas Furnace	\$300.00
Hi-Efficiency Gas Boilers	\$200.00

Ohio Eligible Equipment **1st Quarter 2010**

<u>Product</u>	<u>Rebate</u>
Hi-Efficiency Gas Water Heater	\$100.00

Indiana Eligible Equipment **1st Quarter 2010**

<u>Product</u>	<u>Rebate</u>
Hi-Efficiency Central Air Conditioner	\$150.00
Hi-Efficiency Heat Pump	\$500.00
Geothermal System	\$1000.00
Hi-Efficiency Gas Furnace	\$300.00
Hi-Efficiency Gas Boiler	\$500.00

Kentucky Appliance rebate website: www.energy.ky.gov/recovery/rebate/

Ohio Appliance rebate website: www.development.ohio.gov/recovery/EnergyStarProgram.htm

Indiana Appliance rebate website: www.energy.IN.gov

Energy Star Rated Equipment listing: www.energystar.gov